



Musician's Tax Deductions

Depreciable Assets

- Audio Equipment
- Camera and Video Equipment
- Computer and Accessories
- Instruments
- Software
- Speaker Systems
- Tools
- Office Equipment
- PDA's
- Reference Library (if purchased as a large set)

Operating Expenses

- Accounting Fees
- Advertising
- Agent Fees
- Answering Service
- Auditions (tapes, CDs, DVDs)
- Bank Fees
- Business Cards
- Cell Phone
- Charitable Contributions
- Clothing (for performance)
- Coaching and Lessons
- Commissions
- Conferences
- Contract Labor (sound techs, road crews, studio crew)
- Discounts Given
- Dry Cleaning
- Dues
- Education and Classes

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Musician's Tax Deductions (cont'd)

- Home Office (to be reviewed with CPA)
- Internet Expenses
- Interest (on Business Credit Card)
- Insurance
- Legal Fees
- Marketing
- Meals and Entertainment (50%)
- Music (Research)
- Office Supplies
- Parking
- Photography
- Postage and Shipping
- Printing
- Rent (office, storage, PO Box, studio)
- Rent (equipment, tools)
- Sheet Music
- Strings, picks, rosin, reeds, etc.
- Studio Fees
- Tax Preparation Fees (from last year)
- Taxes
- Tickets for Concerts (Research)
- Travel (air, cabs, cars, food, hotel, tips)
- Telephone
- Trade Magazines
- Vehicle Expenses (and track mileage as well)
- Website (development and ongoing costs)

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